

## Regulatory Story

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**Company** Island Gas Resources PLC  
**TIDM** IGAS  
**Headline** TR1  
**Released** 08:15 29-Jul-2009  
**Number** 4540W08

RNS Number : 4540W  
 Island Gas Resources PLC  
 29 July 2009

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES	
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	ISLAND GAS RESOURCES PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	YES
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	PETER MICHAEL LEVINE
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	TRADE: 14 JULY 2009 SETTLE: 17 JULY 2009
<b>6. Date on which issuer notified:</b>	28 JULY 2009
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	3%

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
				Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct
GB00B29PWM59	2,500,000	2,500,000	2,500,000	2,500,000	N/A	3.67%	N/A
B: Qualifying Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.			% of voting rights	
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>							

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta
<b>Total (A+B+C)</b>						
Number of voting rights			Percentage of voting rights			
2,500,000			3.67%			

<b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup></b>	
<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
<b>13. Additional information:</b>	
<b>14. Contact name:</b>	MOORE STEPHENS ZUG AG
<b>15. Contact telephone number:</b>	+41 (0) 41 729 4242

<b>Note: Annex should only be submitted to the FSA not the issuer</b>	
<b>Annex: Notification of major interests in share</b>	
<b>A: Identity of the persons or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form of legal entities)	
<b>Contact address</b> (registered office for legal entities)	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (at least legal representative for legal persons)	
<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	
<b>Contact address</b>	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	
<b>C: Additional information</b>	
<i>For notes on how to complete form TR-1 please see the FSA website.</i>	

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