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KP Renewables PLC - EGM Statement

KP Renewables PLC
27 December 2007

KP Renewables plc ('KPR' or the 'Company')

Result of Extraordinary General Meeting

The Board of Directors is pleased to announce that, further to its announcement of 28 November 2007, the resolutions proposed at today's Extraordinary General Meeting were duly passed. Application has been made for 59,107,182 ordinary shares (incorporating consolidated existing shares, consideration shares, converted loan notes and other transaction related equity payments) to trade on AIM and it is expected that dealings in these shares will commence on 31 December 2007.

Following Admission there will be 59,107,182 ordinary shares of 50 pence each in the Company in issue and the Company name will change to Island Gas Resources plc ('IGas') and will have a ticker code of 'IGAS'. As previously announced, following admission Francis Gugen, Andrew Austin and Brent Cheshire will join the Board of the Company; Peter Redmond, Richard Armstrong and John Bryant will remain on the board as Non-Executive Directors.

For further information contact

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