

16 April 2007

KP Renewables plc
(‘KPR’ or ‘the Company’)
Additional Listing - Clarification

Further to the announcement dated 13 April 2007 where the Company announced that application had been made for 24,000,000 new ordinary shares of 1p each to be admitted to trading on the AIM market of the London Stock Exchange, the Company would like to clarify that of these shares 17,500,000 are new placing shares issued at a placing price of 1p. The remaining 6,500,000 shares have been issued to advisers in part payment of cash fees at a price of 1p in order to assist in conserving the Company's cash resources.

The new shares will rank pari passu with the existing shares. Admission is expected to become effective on 18 April 2007.

Subsequent to the admission, the Company's issued capital will consist of 83,829,483 ordinary shares of 1p each (‘Ordinary Shares’), all with voting rights.

The above figure (83,829,483 Ordinary Shares) may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the FSA's Disclosure and Transparency Rules.

For further information contact

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